

Date: 28/06/2021

To,
The Manager (Listing Department)
National Stock Exchange of India Limited
Bandra- Kurla Complex
Bandra (East)
Mumbai - 400 015

Company Symbol: REPL

Sub: Outcome of Board Meeting held on Monday, 28th June 2021

Dear Sir,

With reference to the captioned subject and pursuance to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that the Meeting of the Board of directors was held today - Monday, 28th June 2021 at the registered office of company at 820, Antriksha Bhawan, K.G Marg, New Delhi - 110001.

The outcomes of Board meeting are as:

1. Approved the Audited Financial Statements (Standalone and Consolidated) for the year ended March 31, 2021 and the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2021, as recommended by the Audit Committee.
2. Recommended Final Dividend of 4%, i.e. Rs. 0.40 per equity share (Face Value of Rs. 10/- each), subject to the approval by shareholders in ensuing Annual General Meeting of the Company for the financial year ended March 31, 2021.
3. Approved appointment of M/s Sanjeev Neeru & Associates as Internal auditor of the Company for the financial year 2021-22.

Further, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Statements showing the Audited Financial Results (Standalone and Consolidated) for the Quarter and year ended March 31, 2021; and
- (ii) Auditors' Reports with unmodified opinions on Audited Financial Results - Standalone and Consolidated

The Meeting of the Board of Directors commenced at 11:00 a.m. and was concluded at 02:00 p.m

You are requested to kindly take note of same for your records.

Thanking you

Yours faithfully

For RUDRABHISHEK ENTERPRISES LIMITED


PRADEEP MISRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 01386739

Rudrabhishek Enterprises Limited
820, Antriksh Bhawan, 22, K.G. Marg,
Connaught Place, New Delhi-110001, India
Ph. No.: +91-11-41069500, 43509305

RUDRABHISHEK ENTERPRISES LIMITED
 Regd. Office: 820, ANTRIKSHA BHAWAN, K.G.MARG NEW DELHI DL 110001 IN
 CIN: L74899DL1992PLC050142
 Website: www.repl.global, Email: secretarial@replurbanplanners.com
STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2021

₹ in lacs (Except Earning per Share)

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31.03.2021 (Audited)	31.03.2020 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1 Income										
a Income from operations	3,006.30	2,847.59	1,951.71	7,014.55	7,612.69	3,144.90	2,932.38	2,112.93	7,348.43	7,883.78
b Other income	6.69	16.21	22.59	99.36	69.64	5.42	21.99	17.32	79.90	58.16
Total income	3,012.99	2,863.80	1,974.30	7,113.91	7,682.33	3,150.32	2,954.37	2,130.25	7,428.33	7,941.94
2 Expenses										
a Direct Operating Cost	1,255.69	1,294.94	413.60	2,684.27	3,251.55	1,223.23	1,241.64	434.22	2,698.06	3,209.70
b Employee benefits expense	399.44	448.68	386.18	1,486.29	1,744.92	446.97	372.24	443.48	1,664.09	1,992.65
c Finance cost	8.21	6.69	8.35	28.02	28.61	14.28	3.02	33.11	34.90	35.27
d Depreciation and amortisation expense	98.13	34.35	29.05	183.97	120.65	106.80	115.72	34.19	208.04	137.21
e Other expenses	234.85	301.72	561.84	860.79	978.40	326.37	1,021.31	612.50	937.08	1,766.74
Total expenses	1,996.32	2,086.38	1,399.02	5,243.34	6,124.13	2,117.65	2,753.93	1,557.50	5,542.17	7,141.57
3 Profit from operations before exceptional items (1-2)	1,016.67	777.42	575.28	1,870.57	1,558.20	1,032.67	200.44	572.75	1,886.16	800.37
4 Exceptional Items (Net)	-	-	-	-	379.95	-	-	-	-	379.95
5 Profit before tax	1,016.67	777.42	575.28	1,870.57	1,938.15	1,032.67	200.44	572.75	1,886.16	1,180.32
6 Tax expense										
a Current tax	301.40	257.85	151.83	534.57	561.85	306.66	160.44	155.57	543.81	565.85
b Tax related to earlier years	3.94	1.99	-	3.94	1.99	8.24	2.15	0.03	8.26	2.15
c Deferred tax	(44.10)	5.14	2.12	(43.58)	(0.52)	(43.82)	2.28	1.83	(43.68)	0.28
d Total Tax Expenses	261.24	264.98	153.95	494.93	563.32	271.08	164.87	157.43	508.39	568.28
7 Profit for the period	755.43	512.44	421.33	1,375.64	1,374.83	761.60	35.57	415.32	1,377.77	612.04
Share of Profit/(Loss) of Associates of foreign/Indian subsidiary (Net)						(31.58)	1.64		(47.79)	9.84
8 Net Profit for the period	755.43	512.44	421.33	1,375.64	1,374.83	730.02	37.21	415.32	1,329.98	621.88
9 Other Comprehensive Income										
Items that will not be reclassified to Profit or (Loss)	17.25	(1.51)	2.15	23.70	(6.28)	(22.64)	9.47	1.81	(16.53)	6.82
Tax impacts on above	(4.34)	0.38	(0.54)	(5.96)	1.58	(4.65)	5.53	(0.48)	(6.21)	1.76
Total Other Comprehensive Income/(Loss)	12.91	(1.13)	1.61	17.74	(4.70)	(27.29)	15.00	1.33	(22.74)	8.58
10 Total comprehensive income (comprising profit after tax and other comprehensive income after tax for the period)	768.33	511.31	422.94	1,393.38	1,370.13	702.72	52.21	416.65	1,307.24	630.46
11 Net Profit/(Loss) attributable to										
Equity Holders of the Parent						739.53	37.21	411.82	1,339.74	657.90
Non Controlling Interest						(9.51)	-	3.51	(9.76)	(36.02)
12 Other Comprehensive Income/(Loss) attributable to										
Equity Holders of the Parent						(27.29)	15.00	1.33	(22.74)	8.58
Non Controlling Interest										
13 Total Other Comprehensive Income/(Loss) attributable to										
Equity Holders of the Parent						712.24	52.21	413.14	1,317.00	666.48
Non Controlling Interest						(9.51)	-	3.51	(9.76)	(36.02)
14 Paid-up equity share capital (Face Value of ₹ 10 each)	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25
15 Earnings per share (before extraordinary items) (Quarterly not annualised yearly annualised) :										
Basic (₹)	4.36	2.95	2.43	7.93	7.93	4.26	0.21	2.37	7.72	3.79
Diluted (₹)	4.36	2.95	2.43	7.93	7.93	4.26	0.21	2.37	7.72	3.79



Statement of Assets and Liabilities as at 31st March'2021	Standalone		Consolidated	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
NON CURRENT ASSETS				
Property, Plant and Equipment	60.30	110.02	87.66	151.74
Capital Work in Progress	-	-	-	-
Right of Use Assets	53.87	138.23	113.71	221.32
Investment Properties	676.74	696.75	676.74	696.75
Intangible Assets	9.86	14.90	10.77	15.92
Intangible Assets under development	5.55	0.48	113.88	43.81
Financial Assets				
Investments in Equity Instruments	1,022.66	1,022.66	516.87	812.42
Loans	125.56	210.58	150.00	-
Others financial Assets	735.81	555.03	754.16	569.15
Deferred Tax Assets (Net)	197.82	160.18	187.33	149.87
Other Non - Current assets	873.36	982.48	911.29	1,020.61
Total Non Current Assets	3,761.53	3,891.31	3,522.41	3,681.59
CURRENT ASSETS				
Financial Assets				
Other Investments	2.70	2.66	2.70	2.66
Trade Receivable	3,472.76	2,401.56	3,816.82	2,730.99
Cash and cash equivalents	627.62	1,121.00	670.24	1,130.80
Bank Balance other than above	196.53	261.82	196.53	261.82
Other Financial Assets	1,823.77	141.28	1,850.11	148.15
Other Current Assets	188.24	189.83	214.78	216.71
Total Current Assets	6,311.62	4,118.15	6,751.18	4,491.13
Total Assets	10,073.15	8,009.46	10,273.59	8,172.72
EQUITY AND LIABILITIES				
Equity			-	-
Equity Share Capital	1,734.25	1,734.25	1,734.25	1,734.25
Other Equity	6,319.23	4,969.20	6,270.27	4,914.11
Non Controlling Interest			34.74	44.50
Total Equity	8,053.48	6,703.45	8,039.26	6,692.86
NON-CURRENT LIABILITIES				
Lease Liabilities	19.04	85.84	82.42	158.06
Provisions	89.53	85.99	101.45	97.40
Total Non Current Liabilities	108.57	171.83	183.87	255.46
CURRENT LIABILITIES				
Financial liabilities				
Short Term Borrowings	205.93	240.89	206.18	241.14
Lease Liabilities	66.80	78.65	67.24	91.59
Trade Payables				
Total Outstanding dues of micro enterprises and small enterprises	361.97	70.58	367.46	74.46
Total Outstanding dues of creditors other than micro enterprises and small enterprises	457.61	289.84	459.73	278.13
Other Financial Liabilities	237.02	225.83	342.36	289.48
Other current liabilities	376.61	220.25	402.05	241.18
Provisions	7.60	8.14	7.88	8.42
Current Tax Liabilities	197.56	-	197.56	-
Total Current Liabilities	1,911.10	1,134.18	2,050.46	1,224.40
Total Equity and Liabilities	10,073.15	8,009.46	10,273.59	8,172.72



Cash Flow Statement for the Year Ended 31st March'2021				
	Standalone		Consolidated	
	Year Ended March 31, 2021	Year Ended March 31, 2020	Year Ended March 31, 2021	Year Ended March 31, 2020
(A) Cash flow from Operating Activities:				
Net Profit before taxation, and extraordinary items	1,870.57	1,938.16	1,886.16	1,180.32
Provision for Diminution in the Value of Investment	-	1.59	-	728.36
Miscellaneous Income (Non Cash Income)	-	(379.95)	-	(379.95)
Adjustment for Non-cash Items	-	-	-	-
Profit on Settlement with Vendor	-	(14.53)	-	(14.53)
Bad debts	35.17	265.64	35.17	209.31
Provision for Doubtful debts	158.49	-	158.49	-
Provision for Diminution in the Value of Mutual Funds	-	0.30	-	0.30
Depreciation	183.97	120.65	208.04	137.21
Interest Expense	28.02	28.61	34.90	35.27
Dividend Income	(2.65)	(2.65)	-	-
Interest Income	(70.60)	(49.84)	(52.37)	(37.63)
(Profit)/Loss on Sale of fixed assets	(0.72)	-	(0.72)	-
(Profit)/Loss on Sale of Investments	(0.04)	(0.02)	(0.04)	(0.02)
Liabilities no Longer required written back	-	0.03	-	2.30
Ind AS Adjustment due to Employee Benefit Expenses	23.70	6.28	24.71	7.02
Ind AS Adjustment due to Rent Expense	(0.93)	0.25	(0.93)	0.26
Operating Profit before Working Capital Changes	2,224.98	1,914.49	2,293.44	1,868.22
Increase/(Decrease) in Provisions	3.00	14.03	3.51	18.77
Increase/(Decrease) in Trade Payables	459.16	(40.55)	474.60	(23.82)
Increase/(Decrease) in Other Liabilities	166.61	(122.06)	164.63	(138.50)
Decrease/(Increase) in Other Bank Balance	65.30	(89.50)	65.30	(89.50)
Decrease/(Increase) in Trade Receivables	(1,258.87)	(362.22)	(1,273.49)	(393.30)
Decrease/(Increase) in Loans & Advances	(168.34)	(125.49)	(169.82)	(121.27)
Decrease/(Increase) in other Non- Current Assets	(24.30)	2.66	(24.30)	2.66
Decrease/(Increase) in Other Current Financial Assets	(1,674.84)	28.66	(1,665.29)	28.98
Decrease/(Increase) in other Current Assets	24.21	90.16	20.60	74.36
Cash Generated from Operations	(183.09)	1,310.18	(110.82)	1,226.60
Taxes Paid	(207.51)	(649.61)	(220.90)	(662.32)
Net Cash from Operating Activities	(390.60)	660.57	(331.72)	564.28
(B) Cash Flow from Investing Activities	-	-	-	-
(Purchases)/Sale of Fixed Assets (Including advances for booking of real Estate properties) (Net)	(13.34)	192.82	(30.46)	135.22
(Purchases)/Sale of Investments (Net)	0.00	0.37	287.74	0.37
(Increase) in Investment properties	(10.25)	(36.68)	(10.25)	(36.38)
Intangible assets under development	(5.07)	0.48	-	-
Decrease/(Increase) in Fixed Deposits	(50.88)	0.91	(50.88)	0.91
-	-	-	-	-
Net Cash used in Investing Activities	(79.54)	157.90	196.15	100.12
(C) Cash flow from Financing Activities :	-	-	-	-
Proceeds/(Repayment) of Borrowings	(34.97)	240.89	(34.97)	240.89
Repayment of Lease Liabilities and Interest thereon	(91.57)	(90.47)	(104.10)	(100.73)
Inter Corporate Loan received back/(given)	85.01	(152.83)	(150.00)	1.25
Interest expense	(14.70)	(8.42)	(16.35)	(8.47)
Interest Received during the year	73.69	24.41	23.79	31.63
Dividend Paid	(43.36)	(103.99)	(43.36)	(104.54)
Dividend Income	2.65	2.65	-	-
Net Cash(used in)/from Financing Activities	(23.25)	(87.76)	(324.99)	60.03
Net (Decrease)/Increase in Cash and Cash Equivalents	(493.39)	730.71	(460.56)	724.43
Opening Balance of Cash and Cash Equivalents	1,121.01	390.30	1,130.80	406.37
Closing Balance of Cash and Cash Equivalents	627.62	1,121.01	670.24	1,130.80

Component of Cash & Cash Equivalents

Cash in hand	8.35	5.10	8.84	5.60
Balances with bank in current accounts	228.63	582.96	270.76	592.25
Balance with Kotak Bank as earmarked balance for utilization of DDU -GKY Project	166.46	-	166.46	-
Fixed Deposit Held with maturity period of less than 3 months	224.18	532.95	224.18	532.95
Total	627.62	1,121.01	670.24	1,130.80



Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 28th June, 2021. The financial results for the quarter and year ended March, 31st 2021 have been audited by the Statutory Auditors of the Company and have expressed unmodified opinion on the financial statements.
- The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The figures for last quarter of current years are the balancing figures between audited figures in respect of full financial year and the published figures for nine months ended Dec'31, 2020. The standalone and consolidated figure for quarter ended 31.03.2020 is balancing figure between figures for full financial year ended 31.03.2020 & unpublished 9 month period ended 31.12.2019 drawn by the management for reporting purpose and are unaudited and not limited reviewed.
- The Consolidated Financial Results of the company and its Foreign Subsidiary/Indian subsidiary (Group) have been prepared as per IND AS 110 "Consolidated Financial statements". The following entities have been considered in Consolidated quarterly and year to date financial statements.
 - Rudrabhishek Infosystem Private Limited – Wholly owned Subsidiary - Audited
 - Rudrabhishek Singapore PTE Ltd. - Subsidiary (Consolidated) - Management Certified
- The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013. The date of transition to Ind AS is April 1, 2019. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly.
- As the Company got switched to Main Board of National Stock Exchange on December 14th, 2020, the Company is required to prepare its Standalone & Consolidated Financial Statements under Indian Accounting Standards prescribed u/s 133 of the Companies Act, 2013. Effective 1st April 2019, the Company adopted IND AS 116 "Leases" and applied the same to all Lease contracts existing on 1st April 2019 using modified retrospective method and has taken the cumulative adjustments to Retained Earnings on the date of initial application. Accordingly, the Comparative Figures of Previous periods have not been restated. The cumulative effect of application of standard has reduced the retained earnings by Rs.18.39 Lacs (Net of deferred tax Asset) on transition date i.e. 01st April 2019. In the statement of profit and Loss for the current Period, the nature of expenses in respect of operating lease has changed from lease rent in previous periods to depreciation cost for right of use asset and Finance cost for interest accrued on lease liability. The adoption of new standard has resulted in recognition of Right of Use Rs.178.83 lacs and lease liability of Rs. 191.90 Lacs on 01.04.2019 on Consolidated basis.
- In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the company falls under advisory & Consulting, which is considered to be the only reportable segment by the management.
- Reconciliation of total Equity after tax as previously reported under Indian GAAP and Ind AS as on 31st March'2020 is as under:-

₹ in lacs

Particulars	As at 31st March'2020	
	Standalone	Consolidated
Total Equity as per previous GAAP	7,369.18	7,970.90
Add:	-	-
Fair Value of Investment	393.43	97.28
Expected Credit Loss	(391.74)	(391.74)
Impact of Ind AS 8 on reversal of inventory	(747.68)	(827.75)
Impact of Ind AS 8 on impairment of value of Investment	-	(258.85)
Impact of ROU as per Ind AS 116	(29.13)	(31.37)
Amortization of Security Deposits	2.61	2.52
Deferred Tax Impact on above adjustments (Net)	106.78	87.36
Total Equity as per IND AS	6,703.45	6,648.36

Reconciliation of Net Profit after tax as previously reported under Indian GAAP and Ind AS for the year ended March 31st, 2020 is as under:-

₹ in lacs

Particulars	Standalone	Consolidated
	Year Ended March'20	Year Ended March'20
Net profit as per previous Indian GAAP	1,217.58	1,194.29
Add		
Interest on amortized Cost	2.61	2.61
Reversal of Impairment Loss	367.86	-
Less:		
Impact of ROU on adoption of Ind AS 116	(16.23)	(18.39)
Impact of Ind AS -08 on impairment in value of Associates	-	(258.85)
Impact of Ind AS -08 on reversal of inventories	(206.62)	(286.69)
Actuarial gain on defined employee benefit plan recognised through OCI	6.28	5.54
Movement in Deferred Tax on above adjustments	3.37	(2.85)
Net profit for the period under Ind AS	1,374.84	635.66
Other Comprehensive Income / (Loss)	(4.70)	(5.21)
Total Comprehensive Income as per Ind AS	1,370.14	630.46

Since the company earlier was not required to publish quarterly financial results and was publishing half yearly result, therefore, Profit after tax for the quarter ended 31st March'2020 as per IGAAP are not available hence, reconciliation of profit after tax for the quarter ended 31 March 2020 as per Ind AS and as per IGAAP has not been given

- The Board of Directors of the Company have recommended dividend of Rs. 0.40 per share on equity shares of Rs. 10 each for the Financial year 31.03.2021 subject to approval of shareholders in Annual General Meeting
- The standalone and consolidated financial results of the Company for the quarter and year ended March 31st, 2021 are also available on the Company's Website (www.repl.globa) and on the Website of NSE (www.nseindia.com).

Place : New Delhi
Date : 28.06.2021

For Rudrabhishek Enterprises Limited
NEW DELHI
Pradeep Mera
Chairman

RUDRABHISHEK ENTERPRISES LIMITED
 Regd. Office: 820, ANTRIKSHA BHAWAN, K.G.MARG NEW DELHI DL 110001 IN
 CIN: L74899DL1992PLC050142
 Website: www.repl.global, Email: secretarial@replurbanplanners.com

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2021

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended	Year Ended	Quarter Ended		Year Ended	Year Ended
	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.12.2021	31.03.2020
	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Total Income from operations	3,012.99	2,863.80	7,113.91	7,682.33	3,150.32	2,954.37	7,428.33	7,941.94
2 Net Profit from before Tax	1,016.67	777.42	1,870.57	1,938.15	1,032.67	200.44	1,886.16	1,180.32
3 Net Profit for the period after tax (after Extraordinary items)	755.43	512.44	1,375.64	1,374.83	730.02	37.21	1,329.98	621.88
4 Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	768.33	511.31	1,393.38	1,370.13	702.72	52.21	1,307.24	630.46
5 Equity paidup share capital	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25	1,734.25
6 Earnings per share (Not annualised) :								
Basic (₹)	4.36	2.95	7.93	7.93	4.26	0.21	7.72	3.79
Diluted (₹)	4.36	2.95	7.93	7.93	4.26	0.21	7.72	3.79

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 28th June, 2021. The financial results for the quarter and year ended March, 31st 2021 have been audited by the Statutory Auditors of the Company and have expressed unmodified opinion on the financial statements.
- The Board of Directors of the Company have recommended dividend of Rs. 0.40 per share on equity shares of Rs. 10 each for the Financial year 31.03.2021 subject to approval of shareholders in Annual General Meeting
- The above is an extract of the detailed format of audited standalone and consolidated Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited standalone and consolidated Financial Results are available on the Stock Exchange websites, www.nseindia.com and on the company website www.repl.global

Place : New Delhi
 Date : 28.06.2021

For Rudrabhishek Enterprises Limited

Pradeep Mishra
 Chairman



DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditors' Report on the quarterly and year to date Audited Standalone Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations 2015, as amended

To
The Board of Directors
Rudrabhishek Enterprises Limited

Report on the Audit of Standalone Financial Results

Opinion:

We have audited the accompanying Standalone Statement of Financial Results of Rudrabhishek Enterprises Limited ("the Company") for the quarter and year ended 31st March 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
- ii. gives a true and fair view in conformity with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the profit (Including other comprehensive income) and other financial information of the Company for the quarter and year ended 31st March 2021.

Basis for Opinion:

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Management's Responsibility for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone



uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

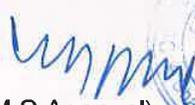
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone annual financial results includes the results for the quarter ended March 31,2021 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were limited reviewed by us. The results for the quarter ended March 31,2020 are balancing figures between figures for full financial year ended March 31,2020 and unpublished nine month period ended December 31,2019 drawn by the management for reporting purpose and are unaudited/not limited reviewed.

For Doogar & Associates
Chartered Accountants
Firm Registration No.: 000561N


(M S Agarwal)
Partner



Membership No.: 086580

UDIN: 21086580 AAAACD7474

Place: New Delhi

Date: 28.06.2021

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditors' Report on the year to date Audited Consolidated Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations 2015, as amended

TO THE BOARD OF DIRECTORS OF

Rudrabhishek Enterprises Limited

Report on the Audit of Consolidated Financial Results

We have audited the accompanying Statement of Consolidated Financial Results of Rudrabhishek Enterprises Limited ("Holding") and its subsidiaries (the Holding and its subsidiaries together referred to as the group") for the quarter and year ended 31st March 2021 ("the statement), being submitted by the Holding pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended (Listing Regulations)

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) includes the result of the following entities:
 1. Rudrabhishek Infosystem Private Limited - Indian Subsidiary - Audited
 2. Rudrabhishek Singapore PTE Ltd. - Foreign Subsidiary - Unaudited and Management Certified
- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
- ii. gives a true and fair view in conformity with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the consolidated net profit (Including other comprehensive income) and other financial information of the Group for the year ended 31st March 2021.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.



Management's Responsibility for the Consolidated financial Statements

These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Board of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the statement by the directors of Holding company as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive



to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of directors.

Conclude on the appropriateness of management's and Board of directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group of which we are the independent auditors and whose financial information we have audited to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditor. For the other foreign subsidiary included in the consolidated annual financial results, which is management certified and is unaudited, the management of the company remains responsible. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para "other matter" in the Audit Report.

We communicate with those charged with governance of the holding company and such other one Indian Subsidiary company incorporated in India included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD/1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of Listing Regulations as amended to the extent applicable.



Other Matters

1. We did not audit the financial statements of one foreign subsidiary, whose financial statements reflect total assets of ₹ 432.03 lacs as at 31st March 2021 and total revenue of ₹ 17.13 lacs for the year then ended on that date. The financial statements of one foreign subsidiary namely Rudrabhishek Singapore PTE Ltd. have not been audited by other auditors situated outside India and have been certified by the Management and our opinion is based solely on the Management Certified financial Statement furnished to us and the procedures performed by us as stated in para above "other matters".
2. In respect of subsidiary located outside India whose financial result and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have not been audited by other auditor and is Management Certified. The holding company's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India and made suitable adjustments to follow uniform accounting policies. We have audited these conversion adjustments made by the holding company's management. Our opinion in so far as it relates to the balances and affair of such subsidiary located outside India is based on the financial statement as certified and the conversion adjustment prepared by the management of the holding company and audited by us.

Our Opinion on Consolidated financial statements and our report on other legal and regulatory requirements is not modified in respect of the above matters with respect to our reliance on the unaudited management certified financial statement and the procedures performed by us as stated above in para above other matters.

3. The Consolidated annual financial results includes the results for the quarter ended March 31,2021 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were limited reviewed by us. The results for the quarter ended March 31,2020 are balancing figures between figures for full financial year ended March 31,2020 and unpublished nine month period ended December 31,2019 drawn by the management for reporting purpose and are unaudited/not limited reviewed.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters.

For Doogar & Associates
Chartered Accountants
Firm's Registration number: 000561N




M.S. Agarwal
Partner

Membership number: 086580

UDIN: 21086580 AAAACE 7760

Place: New Delhi

Date: 28.06.2021

National Stock Exchange of India Limited
Bandra- Kurla Complex
Bandra (East)
Mumbai - 400 015

Company Name: Rudrabhishek Enterprises Limited;

Symbol: REPL

Subject: Declaration of impact of un-modified audit Qualifications (Standalone & Consolidated)

Ref: Compliances of Regulation 33(3) (d) of SEBI (LODR) Regulation 2015

Dear Sir/Mam,

In Compliance of Regulation 33(3) (d) of SEBI (LODR) Regulation 2015, we declare that M/s Doogar & Associates, Statutory Auditors of the Company have issued Audit Report with un-modified opinion on the Audited Financial Results (standalone & Consolidated) for the Fourth quarter and financial year ended on 31st march 2021.

You are requested to take on record.

Thanking You

Yours Sincerely

For Rudrabhishek Enterprises Limited

Manoj Kumar
C.F.O



Date: 28/06/2021
Place: New Delhi

Rudrabhishek Enterprises Limited
820, Antriksh Bhawan, 22, K.G. Marg,
Connaught Place, New Delhi-110001, India
Ph. No.: +91-11-41069500, 43509305

Date: 28/06/2021

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No- C/1, G Block
Bandra- Kurla Complex
Bandra (East)
Mumbai - 400 051

Company Symbol: REPL

Sub: Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.

Dear Sir,

With reference to Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, we would like to submit Statement of deviation(s) or variation(s) with respect to funds raised through Initial Public Offer (IPO) by the Company and the same has duly been reviewed by the Audit Committee for the quarter and year ended 31st March 2021.

You are requested to kindly take note of same for your records.

Thanking you

Yours faithfully

For RUDRABHISHEK ENTERPRISES LIMITED


PRADEEP MISRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 01386739

Rudrabhishek Enterprises Limited
820, Antriksh Bhawan, 22, K.G. Marg,
Connaught Place, New Delhi-110001, India
Ph. No.: +91-11-41069500, 43509305

STATEMENT OF DEVIATION(S) OR VARIATION(S) PUSUANT TO REGULATION 32 OF SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS) REGULATIONS 2015

1. Rudrabhishek Enterprises Limited ("the Company") made an Initial Public Offer ("the issue") of 45, 72, 000 Equity Shares of face value Rs. 10 /- per share. The issue price was Rs. 41/- per share including share premium of Rs. 31/- per share aggregating up to Rs. 18.74 Crores. The issue opened on June 29, 2018 and closed on July 05, 2018. Subsequently, the Equity Shares of the company were listed at the NSE EMERGE Platform on July 13, 2018
2. The statement of utilization of public issue proceeds pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for quarter and year ended 31st March 2021 has been duly reviewed by the Audit Committee of the Company.
3. The Company hereby states that-
 - There has been no Deviation (s) in the use of proceeds from the objects stated in the Prospectus dated June 07, 2018.
 - As mentioned below, there has been no variation (s) between projected utilisation of funds made by it in the Prospectus dated June 07, 2018 and the actual utilisation of funds

Sr.No.	Object of the issue as mentioned in the prospectus	Amount Allotted (Rs In Lakhs)	Amount Utilised (In Rs.)	Balance as on 31.03.2021	Deviations (If any)
1	Working Capital Requirement	1,355.56	1,355.56	-	-
2	Issue Related Expenses	162.00	161.64	0.36	-
3	General Corporate Purpose	356.96	356.96	-	-
	Total	1,874.52	1,657.80	0.36	-
	Balance			0.36	-

You are requested to kindly take note of same for your records.

Thanking you

Yours faithfully

For RUDRABHISHEK ENTERPRISES LIMITED


PRADEEP MISRA
 CHAIRMAN & MANAGING DIRECTOR
 DIN: 01386739

Rudrabhishek Enterprises Limited
 820, Antriksh Bhawan, 22, K.G. Marg,
 Connaught Place, New Delhi-110001, India
 Ph. No.: +91-11-41069500, 43509305